



Rewarding Learning

General Certificate of Secondary Education
2013

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Candidate Number

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Business Studies

Unit 1

Business Start Up

[GBS11]

ML

TUESDAY 21 MAY, MORNING

TIME

1 hour 20 minutes, plus your additional time allowance.

INSTRUCTIONS TO CANDIDATES

Write your Centre Number and Candidate Number in the spaces provided at the top of this page.

Write your answers in the spaces provided in this question paper.

Complete in blue or black ink only. **Do not write in pencil or with a gel pen.**

There should be enough space for your answers. If you do require more space, you may complete your answers on the extra lined pages at the back of this book.

Answer **all three** questions.

INFORMATION FOR CANDIDATES

The total mark for this paper is 75.

Figures in brackets printed down the right-hand side of pages indicate the marks awarded to each question or part question.

Quality of written communication will be assessed in questions **1(f)**, **2(b)** and **3(g)**.

Answer **all** questions

Examiner Only	
Marks	Remark

1 (a) Complete the following table:

Business type	Number of owners	Who controls the business	Type of liability
Sole trader	[1]	[1]	[1]
Partnership	[1]	[1]	[1]
Private limited company (Ltd)	Minimum of 2	Shareholders	[1]
Public limited company (plc)	Minimum of 2	[1]	Limited liability

[8]

(b) What does **limited liability** mean?

[2]

(c) Outline **two** reasons why the government encourages enterprise.

[4]

Examiner Only

Marks	Remark
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Total Question 2	

[Turn over



THIS IS THE END OF THE QUESTION PAPER

8153.02 ML

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For Examiner's use only	
Question Number	Marks
1	
2	
3	

Total Marks	
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Examiner Number

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8153.02 ML/5