

### BUSINESS

Paper 1 Short Answer and Essay

9609/13 October/November 2019 1 hour 15 minutes

No Additional Materials are required.

### **READ THESE INSTRUCTIONS FIRST**

An answer booklet is provided inside this question paper. You should follow the instructions on the front cover of the answer booklet. If you need additional answer paper ask the invigilator for a continuation booklet.

Section A Answer all questions. Section B Answer one question. You are advised to spend no more than 35 minutes on Section A.

The number of marks is given in brackets [] at the end of each question or part question.

This document consists of 2 printed pages, 2 blank pages and 1 Insert.

# Section A (Short Answer)

Answer all questions.

1	(a) Define the term 'product differentiation'.	[2]
	(b) Briefly explain two marketing benefits to a business of product differentiation.	[3]
2	(a) Define the term 'contract of employment'.	[2]
	(b) Briefly explain two advantages to employees of having a contract of employment.	. [3]
3	Explain the benefits of a co-operative to its members.	[5]
4	(a) Define the term 'business relocation'.	[2]
	(b) Briefly explain two reasons why a business might decide to relocate.	[3]

## Section B (Essay)

### Answer one question only.

5	(a)	Analyse the advantages to a financial services business of improving employees' work balance.	k-life [8]		
	(b)	Discuss why it is considered important for businesses to have effective policies on dive and equality.	ersity [12]		
6	'Marketing is the most important function in a business.'				
	Disc	cuss this view.	[20]		
7	(a)	Analyse how profitability ratios could be useful for the stakeholders of a business.	[8]		
	(b)	'The limitations of the published accounts of public limited companies significantly reg	duco		

(b) 'The limitations of the published accounts of public limited companies significantly reduce their usefulness as measures of business performance.'

Discuss this view.	[12]
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