Currency Conversions

Question Paper 1

Level	IGCSE
Subject	Maths (0580)
Exam Board	Cambridge International Examinations (CIE)
Paper Type	Extended
Topic	Number
Sub-Topic	Currency Conversions
Booklet	Question Paper 1

Time Allowed: 59 minutes

Score: /49

Percentage: /100

Grade Boundaries:

A*	А	В	С	D	E	U
>85%	75%	60%	45%	35%	25%	<25%

1	Omar changes 2000 Saudi Arabian riyals (SAR) into euros (€	E) when the exchange rate is €1 = 5.087 SAR.
	Work out how much Omar receives, giving your answer corr	ect to the nearest euro.
		€[2]
2	James buys a drink for 2 euros (\mathfrak{E}). Work out the cost of the drink in pounds (\mathfrak{E}) when $\mathfrak{L}1 = \mathfrak{E}1.2$. Give your answer correct to 2 decimal places.	
	"# A Professional	Answer £[3]

3 Carlos changed \$950 into euros (€) when the exchange rate was €1 = \$1.368.

Calculate how many euros Carlos received.

4 On a ship, the price of a gift is 24 euros (€) or \$30.

What is the difference in the price on a day when the exchange rate is $\in 1 = 1.2378$? Give your answer in dollars, correct to the nearest cent.



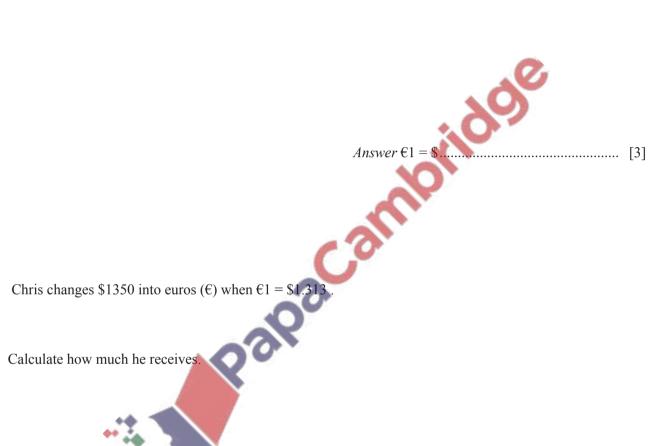
_ 5 For her holiday, Alyssa changed 2800 Malaysian Ringgit	s (MYR) to US dollars (\$) when the exchange rate
was 1 MYR = $$0.325$.	
At the end of her holiday she had \$210 left.	
(a) How many dollars did she spend?	
	Answer(a) \$ [2]
(b) She changed the \$210 for 750 MYR.	100
What was the exchange rate in dollars for 1 MYR?	
Answer $6 \qquad \$1 = 8.2 \text{ rand}$ Change \$350 into rands.	er(b) 1 MYR = \$[1]
6 $$1 = 8.2 \text{ rand}$	
Change \$350 into rands.	Answer rand [2]

7 Carlo changed 800 euros (€) into dollars for his holiday when the exchange rate was €1 = \$1.50.

His holiday was then cancelled.

He changed all his dollars back into euros and he received €750.

Find the new exchange rate.



9 The table shows how the dollar to euro conversion rate changed during one day.

Time	1000	11 00	1200	13 00	1400	15 00	1600
\$1	€1.3311	€1.3362	€1.3207	€1.3199	€1.3200	€1.3352	€1.3401

Khalil changed \$500 into euros (€).

How many more euros did Khalil receive if he changed his money at the highest rate compared to the lowest rate?

10 Martina changed 200 Swiss francs (CHF) into euros (€).

The exchange rate was €I = 1.14 CHF

Calculate how much Martina received. Give your answer correct to the nearest euro



Answer €.....[3]

George and his friend Jane buy copies of the same book on the internet. George pays \$16.95 and Jane pays £11.99 on a day when the exchange rate is \$1 = £0.626.

Calculate, in dollars, how much more Jane pays.



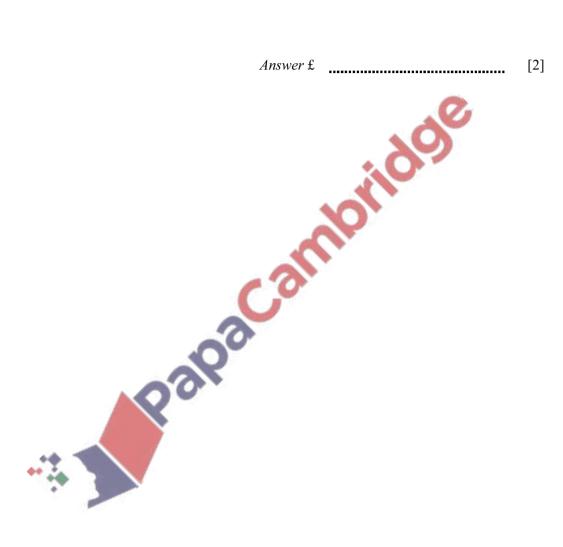
Sheila can pay her hotel bill in Euros (f) or Pounds (£). The bill was f25 or £365 when the exchange rate was £1 = f1.14.

In which currency was the bill cheaper? Show all your working.

The train fare from Bangkok to Chiang Mai is 768 baht. The exchange rate is £1 = 48 baht.

Calculate the train fare in pounds (£).

[2]



14	A factory produces bird food made with sunflower seed, millet and maize.							
	(a) The amounts of sunflower seed, millet and maize are in the ratio							
			sunflower seed: millet: maize = 5:3:1.					
		(i)	How much millet is there in 15 kg of bird food?					
			Answer(a)(i) kg [2	<u>'</u>]				
		(ii)	In a small bag of bird food there is 60 g of sunflower seed.					
			What is the mass of bird food in a small bag?					
			Answer(a)(ii) g [2	2]				
				-				
	(b) Sunflower seeds cost \$204.50 for 30 kg from Jon's farm or €96.40 for 20 kg from Ann's farm. The exchange rate is $$1 = €0.718$.							
			ich farm has the cheapest price per kilogram?					
			u must show clearly all your working.					
			Answer(b) [4	ŀ]				

(c)	Bags are filled with bird food at a rate of 420 grams per second.	
	How many 20 kg bags can be completely filled in 4 hours?	
	200	
	Answer(c)	[3]
(1)		
(d)	Brian buys bags of bird food from the factory and sells them in his shop for \$15.30 each. He makes 12.5% profit on each bag.	
	How much does Brian pay for each bag of bird food?	
	Town much does Brian pay for each oug of our does	
	Pak	
	Answer(d) \$	[3]
		r_ 1
(e)	Brian orders 600 bags of bird food.	

The probability that a bag is damaged is $\frac{1}{50}$. How many bags would Brian expect to be damaged? 15 Gregor changes \$700 into euros (\in) when the rate is \in 1 = \$1.4131.

Calculate the amount he receives.

[2]

