

1 (a) Identify and explain **two** advantages to ACE of being a public limited company.

Advantage 1:

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Explanation:

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Advantage 2:

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Explanation:

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[8]

- 2 (a) Identify and explain **one** advantage and **one** disadvantage to ACE of all of its employees being members of a trade union.

Advantage:

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Explanation:

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Disadvantage:

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Explanation:

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[8]

(b) Consider the advantages and disadvantages of **two** management styles which could be used by managers at ACE. Recommend which would be the best style for the managers to use if they want to improve motivation. Justify your answer.

Management style 1:

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Management style 2:

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Recommendation:

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[12]

- 3 (a) Identify and explain **two** suitable pricing strategies ACE could use when selling its products in new markets in other countries.

Pricing strategy 1:

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Explanation:

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Pricing strategy 2:

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Explanation:

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- 4 (a) Identify **four** stakeholder groups of ACE and explain why each group will be interested in the published accounts.

Stakeholder 1:

Explanation:

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Stakeholder 2:

Explanation:

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Stakeholder 3:

Explanation:

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Stakeholder 4:

Explanation:

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5 (a) Refer to Appendix 2.

(i) Identify and explain **one** effect on businesses in country Z of changes in the agricultural sector.

Effect:

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Explanation:.....

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(ii) Identify and explain **one** effect on businesses in country Z of changes in the secondary sector.

Effect:

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Explanation:.....

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(b) Consider how the following changes might affect ACE as it starts to export its products to another country (called country X). How important do you think each of these changes will be to ACE? Justify your answer.

Unemployment rises in country X:

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Subsidies introduced for domestic businesses in country X:

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Country X's currency depreciates:

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