

Unit-15: Personal and Small Business Finance

1. O/N 17/P11/Q3/a

- (a) Find the simple interest on \$200 for 3 years at 4% per year. [1]

2. O/N 15/P12/Q2

- (a) A trader buys 7 items for \$4.10 each and 5 items for \$6.40 each.
He sells all of them for \$10 each.

Calculate his profit. [1]

- (b) Find the simple interest on \$450 for 5 years at 4% per annum. [1]

3. O/N 11/P12/Q3

Exactly 9 litres of liquid filled 60 identical bottles.

- (a) How many litres filled 40 of these bottles? [1]

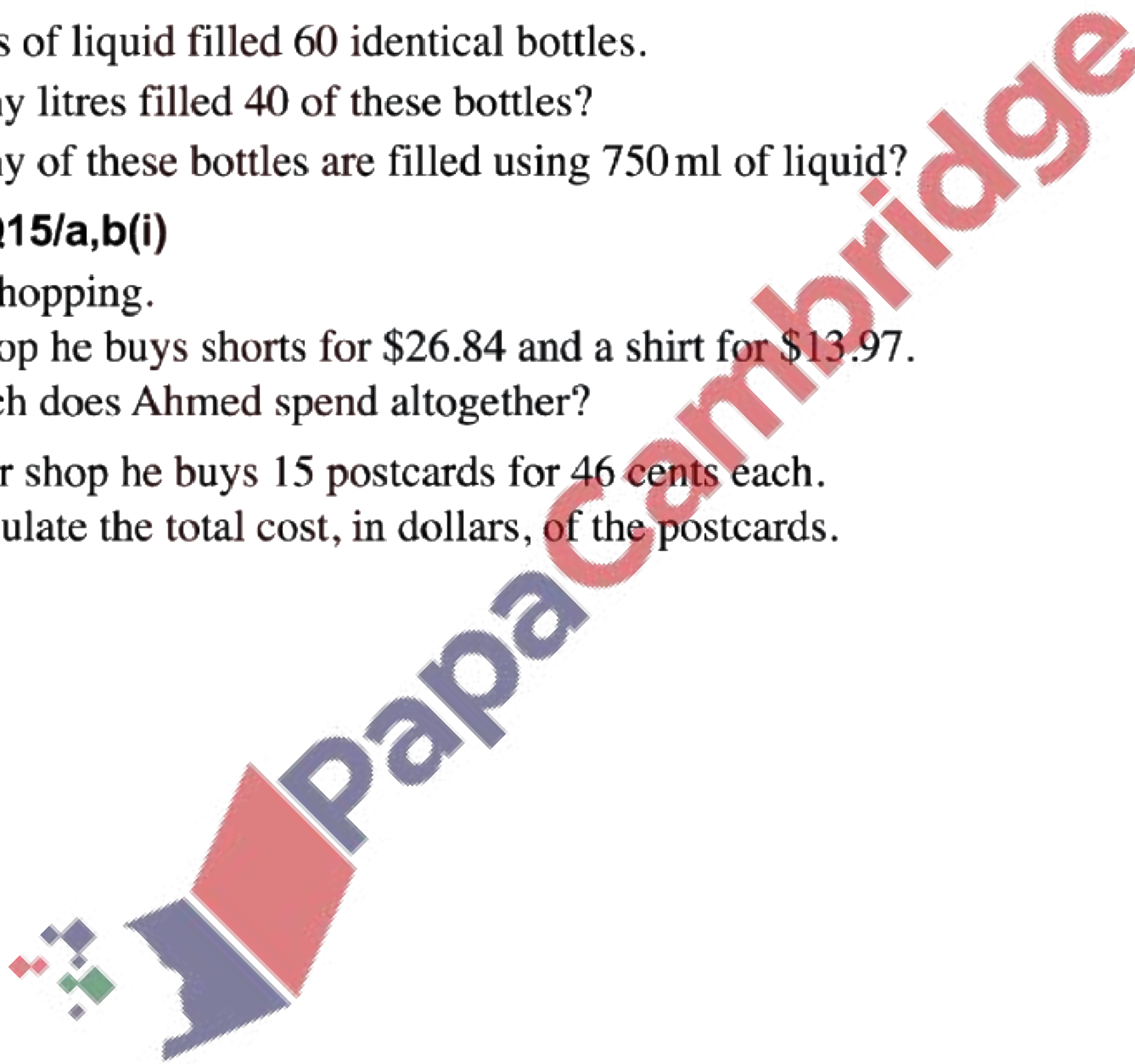
- (b) How many of these bottles are filled using 750 ml of liquid? [1]

4. M/J 10/P11/Q15/a,b(i)

Ahmed goes shopping.

- (a) In one shop he buys shorts for \$26.84 and a shirt for \$13.97.
How much does Ahmed spend altogether? [1]

- (b) In another shop he buys 15 postcards for 46 cents each.
(i) Calculate the total cost, in dollars, of the postcards. [1]



Answers Section**1. O/N 17/P11/Q3/a**

(a) 24 1

2. O/N 15/P12/Q2

(a) 59.3(0) 1

(b) 90 1

3. O/N 11/P12/Q3

(a) 6 1

(b) 5 1

4. M/J 10/P11/Q15/a,b(i)

(a) 40.81 1

(b) (i) 6.9(0) 1

