GCSE (9-1) Economics





GCSE (9-1) Specification

ECONOMICS

J205 For first assessment in 2019



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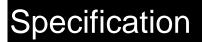
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OCR Level 1/2 GCSE (9–1) in Economics (J205)



Version 3.0: First assessment 2019

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1 Why choose an OCR GCSE (9–1) in Economics?

1a. Why choose an OCR qualification?

Choose OCR and you've got the reassurance that you're working with one of the UK's leading exam boards. Our new OCR GCSE (9–1) in Economics course has been developed in consultation with teachers, employers and higher education institutions to provide learners with a qualification that's relevant to them and meets their needs.

We're part of the Cambridge Assessment Group, Europe's largest assessment agency and a department of the University of Cambridge. Cambridge Assessment plays a leading role in developing and delivering assessments throughout the world, operating in over 150 countries.

We work with a range of education providers, including schools, colleges, workplaces and other institutions in both the public and private sectors. Over 13,000 centres choose our A Levels, GCSEs and vocational qualifications including Cambridge Nationals and Cambridge Technicals.

Our Specifications

We believe in developing specifications that help you bring the subject to life and inspire your students to achieve more.

We've created teacher-friendly specifications based on extensive research and engagement with the teaching community. They're designed to be straightforward and accessible so that you can tailor the delivery of the course to suit your needs. We aim to encourage students to become responsible for their own learning, confident in discussing ideas, innovative and engaged.

We provide a range of support services designed to help you at every stage, from preparation through to the delivery of our specifications. This includes:

- A wide range of high-quality creative resources, including:
 - Delivery Guides
 - o Transition Guides
 - Topic Exploration Packs
 - o Lesson Elements
 - \circ ...and much more.
- Access to subject specialists to support you through the transition and throughout the lifetime of the specification
- CPD/Training for teachers to introduce the qualifications and prepare you for first teaching
- Active Results our free results analysis service to help you review the performance of individual learners or whole schools

All GCSE (9–1) qualifications offered by OCR are accredited by Ofqual, the Regulator for qualifications offered in England. The accreditation number for OCR's GCSE (9–1) in Economics is QN:603/0143/0. OCR's GCSE (9–1) in Economics has been designed to be an engaging and relevant specification for today's learners.

Economics is about people and their economic choices. This course enables learners to appreciate we are all part of the economy and that economics relates to every aspect of our lives – from the decisions of individuals or families to the structures created by governments and producers. It will develop learners' understanding of how economic issues affect choices about resources and markets and vice versa.

OCR's GCSE (9–1) in Economics equips learners with the skills and confidence to explore how consumers, producers and governments interact in markets nationally and internationally. It provides a well-rounded introduction to this subject and an excellent foundation for advanced study in Economics.

By learning how to explain and evaluate economic problems and possible solutions, learners will acquire a way of thinking as economists and develop a logical approach to thinking and reasoning. By learning how to use economic data from a range of sources, such as tables, charts and graphs, learners will acquire the skills to make informed judgements and to communicate in a clear and concise way.

Learners will benefit from these transferrable skills in their further study and employment.

OCR's GCSE (9–1) in Economics will enable learners to become better-informed and more responsible citizens, consumers and producers, by allowing them to develop an awareness of the importance of the economic dimension to our lives. This will allow them to become more confident in the economic choices relating to their life and work.

Our specification has been designed in conjunction with a wide range of teachers to ensure an inclusive specification has been created to allow all learners to achieve their potential. We have looked closely at creating assessments which stem from teaching and learning and the study of Economics, ensuring that the focus is on what is best for the learners.

Aims and learning outcomes

OCR's GCSE (9-1) in Economics will encourage learners to:

•

- understand how markets operate and the roles of consumers, producers or workers within markets
- understand how the economy works nationally and globally and the levers employed by governments to reach desired social and economic objectives
- actively engage in the study of Economics to develop as effective, self-motivated students, and as critical, reflective thinkers with enquiring minds, able to distinguish between fact and opinion
- understand and apply their economic knowledge and skills to investigate current and historical economic situations and issues in a range of national and global contexts

- build economic arguments, making informed judgements by using economic concepts and quantitative evidence through the use, application and interpretation of data
- understand the perspectives of different economic agents, including consumers, producers and government in relation to economic activity
- read economic articles to appreciate how leading economists approach economic problems
- consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity.

OCR's GCSE (9–1) in Economics has two mandatory components. In each component there is a degree of flexibility in how study is undertaken.

Learners will develop a sound understanding of the main economic concepts and appreciation for how economic issues affect our lives. This course appeals to learners studying Economics for the first time and aims to develop an enthusiasm that will encourage them to progress to further study in Economics.

We provide teachers with comprehensive teaching and learning resources to support the planning and deliver of this specification from day one including:

- Delivery Guides offering advice and guidance for teachers including how to deliver theory in a practical setting, approaches to assessment and choosing texts appropriate for the component
- Planning Guides offering information on key aspects of the course to support curriculum planning
- Qualification Fact Sheets and Transition Guides offering summarised information on key themes suitable for teachers, learners and parents
- CPD: <u>www.cpdhub.ocr.org.uk</u>.

1d. What is new in OCR's GCSE (9-1) in Economics

This section is intended for teachers using OCR's GCSE (9-1) in Economics. It highlights the differences between the current OCR

GCSE Economics (J320) and this new version for first teaching from September 2017:

What stays the same?	What's changing?	
 This is an externally assessed qualification Allocation of the three Assessment Objectives 	The assessment consists of two exams, 90 minutes each	
remains very similar (legacy 34.7% 34.7% 30.7%, new 35.0%, 35.0%, 30.0%)	There is no longer any pre-release stimulus material	
Assessment is at the end of the course	Explicit application and assessment of	
Content and structure are familiar although updated and streamlined	quantitative skills (minimum of 10% of overall marks) at the level of Key Stage 3 Maths	
Key topic areas have stayed the same	 Both question papers have a section with Multiple Choice Questions 	
Comprehensive and engaging introduction to Economics.	 Content streamlined to allow for more application to real life examples. 	

If you are already using OCR specifications, you can find out more information at:

www.ocr.org.uk

If you would like to become an approved OCR centre, you can find out more information at:

www.ocr.org.uk/i-want-to/become-anapproved-centre

We have a dedicated team of subject specialists working on our qualifications. Our Economics Subject Specialists are part of the Maths & Technical team:

http://www.ocr.org.uk/qualifications/bysubject/economics/ Ask our Economics Subject Specialists:

Email: economics@ocr.org.uk

Phone: 01223 553998

Twitter: @OCR BusEcon

E-bulletins: <u>www.ocr.org.uk/updates</u>

Community: www.ocr.org.uk/community

2 The specification overview

2a. OCR's GCSE (9-1) in Economics (J205)

All learners must take components 01 and 02 to be awarded the OCR GCSE (9-1) in Economics.

Content Overview	Assessment Overview		
 Introduction to Economics The role of markets and money 	Introduction to Economics (J205/01)* 80 Marks 1 hour 30 minute written paper	50 % of total GCSE	
 Economic objectives and the role of government International trade and the global economy 	National and International Economics (J205/02)* 80 Marks 1 hour 30 minute written paper	50% of total GCSE	

* indicates inclusion of synoptic assessment (see Section 3h).

OCR's GCSE (9–1) in Economics encourages learners to think as economists and develop the appropriate range of analytical, critical and reasoning skills to achieve this objective.

This qualification will teach learners to explain, analyse and evaluate the role of markets and the government within a market economy. They will learn about the basic market models and are encouraged to deepen their understanding of the economic concepts studied by applying these to relevant current and historical economic issues. This should include reading articles with economic data, graphical representations or discussions of economic problems.

Learners will be encouraged to make reasoned and informed judgements using both qualitative and quantitative evidence. They will learn how to select and interpret data as well as understand its possible limitations. OCR's GCSE (9–1) in Economics provides an engaging and comprehensive introduction to Economics drawing on local, national and global contexts.

Component 01 introduces learners to the main economic agents, the basic economic problem and the role of markets, including the labour market and the importance of the financial sector.

Component 02 focusses on the main economic objectives, such as economic growth, low unemployment, fair distribution of income and price stability, and other roles of government. Other aspects are the importance of international trade and the impact of globalisation.

Command words

Please note that in the context of this specification:

- **(explain**) refers to the ability to demonstrate knowledge and understanding:
 - o by stating a definition, explaining a concept or giving an example
 - o and/or to apply knowledge and understanding to a context
- **'analyse'** encompasses the ability to 'explain', and refers to the ability to present logical chains of reasoning
- **'evaluate'** encompasses the ability to 'explain' and to 'analyse' and refers to the ability to weigh up **both** sides of the argument, or to compare alternatives, and to come to a supported judgement
- **'draw'** refers to the ability to construct and label a diagram appropriately as outlined in Appendix 5d of this specification
- **'calculate**' refers to the ability to apply quantitative skills as outlined in Appendix 5d of this specification.

This component introduces learners to the fundamental economic terms and concepts. Learners will apply these to investigate and explain how markets work in contemporary and historical economic contexts.

They will study the different roles and perspectives of the main economic agents (consumers, producers and the government) and how they interact in the economy. Learners will develop the ability to use and interpret quantitative data to justify economic decisions.

They will learn to appreciate that all economic choices have costs and benefits. This will encourage them to consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity in a range of national and global contexts.

Please note:

All terms in **bold** are key terms learners should be familiar with and learners should be able to explain their meaning. For the use and meaning of command words please see section 2b, page 7.

1. Introduction to Economics			
Торіс	Learners should be able to		
1.1 Main economic groups and factors of production	 explain the role of the main economic groups: consumers, producers and the government, including their interdependence explain the factors of production: land, labour, capital and 		
	enterprise, including how they might be combined		
1.2 The basic economic problem	 explain what is meant by scarce resources and unlimited wants explain the economic problem, including the questions of how resources should be allocated, what, for whom and how goods and services should be produced 		
	 explain what is meant by opportunity cost 		
	 evaluate the costs and benefits of economic choices, including the impact on economic, social and environmental sustainability 		

2. The role of markets and money			
Торіс	Learners should be able to		
2.1 The role of	• explain what is meant by a market		
markets	 explain the features of the primary, secondary and tertiary sectors, including the difference between the production of products and services 		
	 explain the difference between factor and product markets, including their interdependence 		
	 evaluate the costs and benefits of specialisation and exchange in markets including for producers, workers, regions and countries 		
2.2 Demand	explain what is meant by demand		
	 draw and explain a demand curve using data, including individual and market demand 		
	• draw shifts of, and movements along, the demand curve		
	 analyse the causes and consequences for consumers and producers, of shifts of, and movements along, the demand curve 		
	• explain price elasticity of demand		
	draw demand curves of different elasticity		
	 evaluate the importance of price elasticity of demand for consumers and producers 		
2.3 Supply	explain what is meant by supply		
	 draw and explain a supply curve using data, including individual and market supply 		
	draw shifts of, and movements along, the supply curve		
	 analyse the causes and consequences for consumers and producers, of shifts of, and movements along, the supply curve 		
	• explain price elasticity of supply		
	draw supply curves of different elasticity		
	 evaluate the importance of price elasticity of supply for consumers and producers 		
2.4 Price	• explain price as a reflection of worth and its role in determining an efficient distribution of resources		
	• explain what is meant by equilibrium price and quantity		
	draw and analyse the interaction of demand and supply		
	 explain the role of markets in the determination of price and the allocation of resources 		
	 analyse how the market forces of demand and supply affect equilibrium price and quantity 		

Торіс	Learners should be able to		
2.5 Competition	 explain competition between producers in a market economy, including the reasons why producers compete 		
	analyse how competition affects price		
	 evaluate the economic impact of competition on producers and consumers 		
	 explain the meaning of monopoly and oligopoly and how they differ from competitive markets 		
2.6 Production	 explain the role of producers, including individuals, firms and the government 		
	 evaluate the importance of production and productivity for the economy 		
	 calculate and explain total cost, average cost, total revenue, average revenue, profit and loss 		
	 evaluate the importance of cost, revenue, profit and loss for producers, including how costs and revenues affect profit and supply 		
	 explain what is meant by economies of scale 		
2.7 The labour market	• explain the role and operation of the labour market , including the interaction between workers and employers		
	• analyse the determination of wages through supply and demand, including factors affecting the supply and demand of labour		
	 explain and calculate gross and net pay, including deductions through income tax, national insurance and pension contributions 		
2.8 The role of	explain the role of money as a medium of exchange		
money and financial markets	• explain the role of the financial sector for the economy, including financial institutions such as banks , building societies and insurance companies		
	 evaluate the importance of the financial sector for consumers, producers and government 		
	 analyse how different interest rates affect the levels of saving, borrowing and investment 		
	 calculate the effect on savings and borrowings of changes in the rate of interest 		

This component provides learners with an understanding of the main economic objectives and role of the government in achieving them.

Learners will investigate the effects of economic policies on markets. They will use and interpret quantitative evidence, such as unemployment figures, in contemporary and historical economic contexts. They will learn to appreciate the importance and impact of international trade by analysing data such as quantitative information on exports and imports.

Learners are encouraged to consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity in a range of national and global contexts.

Please note:

All terms in **bold** are key terms learners should be familiar with and learners should be able to explain their meaning. For the use and meaning of command words please see section 2b, page 7.

3. Economic objectives and the role of government			
Торіс	Learners should be able to		
3.1 Economic growth	explain what is meant by economic growth		
	 calculate and explain how economic growth is measured with reference to Gross Domestic Product (GDP) and GDP per capita 		
	 analyse recent and historical GDP data 		
	 analyse the determinants of economic growth, including investment, changes in technology, size of workforce, education and training, availability of natural resources and government policies 		
	 evaluate the costs and benefits of economic growth, including the impact on economic, social and environmental sustainability 		
3.2 Low	 explain what is meant by employment and unemployment 		
unemployment	explain how unemployment is measured using the Claimant Count		
	calculate the unemployment rate		
	 analyse recent and historical unemployment figures 		
	 explain the types of unemployment, including cyclical, frictional, seasonal and structural unemployment 		
	 evaluate the causes and consequences of unemployment for individuals, regions and the government 		
3.3 Fair distribution of income	 explain what is meant by the distribution of income, including different types of income and the difference between income and wealth 		
	calculate income and wealth		
	 evaluate the causes of differences in the distribution of income and wealth and the consequences for an economy 		

Торіс	Learners should be able to
3.4 Price stability	 explain what is meant by price stability and inflation, including the difference between real and nominal values
	 explain how inflation is measured using the Consumer Price Index (CPI)
	calculate the effect of inflation on prices
	 analyse recent and historical inflation figures
	 evaluate the causes of inflation and the consequences for consumers, producers, savers and the government
3.5 Fiscal policy	 explain purposes of government spending and sources of government revenue, including direct taxes and indirect taxes
	 explain what is meant by a balanced government budget, budget surplus and budget deficit
	 explain what is meant by fiscal policy and how it can be used to achieve economic objectives
	 calculate and analyse how taxes and government spending can affect markets as well as the overall economy
	 evaluate the costs, including opportunity cost, and the benefits of fiscal policy on the economy to achieve economic objectives
	• evaluate economic consequences of measures to redistribute income and wealth, including progressive taxes
3.6 Monetary policy	• explain what is meant by monetary policy and how it can be used to achieve economic objectives
	 analyse how monetary policy can affect growth, employment and price stability
	 evaluate the effects of monetary policy on consumer spending, borrowing, saving and investment
3.7 Supply side policies	• explain what is meant by supply side policy and how it can be used to achieve economic objectives
	 evaluate the costs, including opportunity cost, and the benefits of supply side policies for the economy
3.8 Limitations of	explain what is meant by positive and negative externalities
markets	 explain government policies to correct positive and negative externalities, including taxation and subsidies, state provision, legislation and regulation and information provision
	 evaluate the use and impact of government policies to correct positive and negative externalities
	 evaluate the costs, including opportunity cost, and the benefits of government policies to correct positive and negative externalities

4. International trade and the global economy			
Торіс	Learners should be able to		
4.1 Importance of international trade	 explain why countries import and export goods and services and the benefits of this for consumers and producers 		
	• explain free trade agreements including the European Union		
4.2 Balance of	• explain the balance of payments on current account		
payments	 explain the meaning of a balanced current account, a current account surplus and current account deficit 		
	calculate deficits and surpluses		
	 analyse recent and historical data on exports and imports 		
	 evaluate the importance of the balance of payments on current account to the UK economy 		
	 evaluate the causes of surpluses and deficits of the balance of payments on current account 		
4.3 Exchange rates	 draw and analyse how exchange rates are determined through the interaction of supply and demand 		
	calculate currency conversion		
	 analyse recent and historical exchange rate data 		
	 evaluate the effect of changes in the exchange rate on consumers and producers 		
4.4 Globalisation	explain globalisation, including its driving factors		
	• explain how development is measured, including GDP per capita, life expectancy, access to health care, technology and education		
	 evaluate the costs and benefits of globalisation to producers, workers and consumers in developed countries, including the impact on economic, social and environmental sustainability 		
	• evaluate the costs and benefits of globalisation to producers, workers and consumers in less developed countries , including the impact on economic, social and environmental sustainability		

No prior knowledge of Economics is required.

GCSE (9–1) in Economics involves the application of quantitative skills at a level of demand of which is not lower than Key Stage 3 Mathematics.

Learners who are beginning to study GCSE (9–1) in Economics might have covered some aspects of personal finance within PSHE.

This course helps to develop logical reasoning, sound analysis and critical evaluation skills. These skills will be useful to learners whatever their route of progression. All OCR GCSEs (9–1) are qualifications that enable learners to progress further to either Vocational or General Qualifications.

This qualification provides the ideal foundation for learners to progress to AS and A Level in Economics.

To find out more about our Economics qualifications, please visit: <u>http://www.ocr.org.uk/economics</u>.

3 Assessment of GCSE (9–1) in Economics

3a. Forms of assessment

OCR's GCSE (9–1) in Economics is a fully linear course and consists of two mandatory components. Each component is externally assessed using a question paper.

The structure of the two question papers is identical.

Each question paper will have 20 multiple choice questions in part A.

Part B will consist of three questions, each with a short case study and related short and medium response questions as well as the opportunity for extended response. Both question papers assess the quantitative skills as outlined in Appendix 5c of this specification.

The maximum number of marks for each question paper is 80 marks, so 160 marks in total. Each of the two questions papers count towards 50% of the qualification.

The time allowed for each question paper is 1 hour and 30 minutes.

3b. Assessment objectives (AO)

There are three Assessment Objectives in OCR GCSE (9–1) in Economics. These are detailed in the table below:

	Assessment Objective			
AO1	Demonstrate knowledge and understanding of economic concepts and issues			
AO2	Apply knowledge and understanding of economic concepts and issues to a variety of contexts			
AO3	AO3 Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusion			

3c. Command words

The command words used in the assessment for OCR's GCSE (9–1) in Economics reflect which Assessment Objective is being assessed. The table below outlines this relationship:

Assessment Objective	Command words	
AO1 Demonstrate knowledge and understanding of economic concepts and issues AO2 Apply knowledge and understanding of economic concepts and issues to a variety of contexts	State Give an example Explain Calculate Draw	
AO3 Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions	Analyse Evaluate	

3d. AO weightings in OCR GCSE (9-1) Economics

The relationship between the Assessment Objectives and the components are shown in the following table:

Component	% of overall GCSE (9–1) in Economics (J205)		
	AO1	AO2	AO3
Introduction to Economics (J205/01)	17.5%	17.5%	15%
National and International Economics (J205/02)	17.5%	17.5%	15%
Total	35%	35%	30%

3e. Assessment availability

There will be one examination series available each year in May/June to **all** learners.

All examined components must be taken in the same examination series at the end of the course. This specification will be certificated from the June 2019 examination series onwards.

Learners can retake the qualification as many times as they wish.

They must retake all components of the qualification if they wish to do this.

3g. Assessment of extended response

The assessment materials for this qualification provide learners with the opportunity to demonstrate their ability to construct and develop a sustained and coherent line of reasoning. Marks for extended responses are integrated into the marks allocated for the level.

The quality of extended response will be assessed in questions 21 (d)(iii), 22 (d)(iii) and 23 (d)(iii) in each component. These questions will be marked with an asterisk (*).

3h. Synoptic assessment

Synoptic assessment refers to the learners' understanding of the connections between the various elements of the subject.

OCR's GCSE (9–1) in Economics involves the drawing together of knowledge, skills and understanding between the subject content of Component 01 and that of Component 02. This equips learners with a holistic understanding of the subject which will help them to develop the ability to 'think as economists'. Synoptic assessment is found in each of the 6-mark questions in Section B (21(c), 21 (d)(iii), 22(c), 22 (d)(iii), 23 (c) and 23 (d)(iii)) in each of the two components. This will enable learners to draw upon their knowledge and understanding from the full range of content from the specification.

3i. Calculating qualification results

A learner's overall qualification grade for GCSE (9–1) in Economics will be calculated by adding together their marks from the two components taken to give their total weighted mark. This mark will then be compared to the qualification level grade boundaries for the entry option taken by the learner and for the relevant exam series to determine the learner's overall qualification grade.

4 Administration: what you need to know

The information in this section is designed to give an overview of the processes involved in administering this qualification so that you can speak to your exams officer. All of the following processes require you to submit something to OCR by a specific deadline. More information about these processes, together with the deadlines, can be found in the OCR Admin Guide and Entry Codes: 14–19 Qualifications, which can be downloaded from the OCR website: www.ocr.org.uk.

4a. Pre-assessment

Estimated entries

Estimated entries are your best projection of the number of learners who will be entered for a qualification in a particular series. Estimated entries should be submitted to OCR by the specified deadline. They are free and do not commit your centre in any way.

Final entries

Final entries provide OCR with detailed data for each learner, showing each assessment to be taken. It is essential that you use the correct entry code, considering the relevant entry rules. Final entries must be submitted to OCR by the published deadlines or late entry fees will apply.

All learners taking a GCSE (9–1) in Economics must be entered for J205.

Entry code	Title	Component code	Component title	Assessment type
J205	Economics	01	Introduction to Economics	External Assessment
		02	National and International Economics	External Assessment

4b. Special consideration

Special consideration is a post-assessment adjustment to marks or grades to reflect temporary injury, illness or other indisposition at the time the assessment was taken. Detailed information about eligibility for special consideration can be found in the JCQ publication *A guide to the special consideration process*. Regulations governing examination arrangements are contained in the JCQ publication *Instructions for conducting examinations*. Learners are permitted to use a scientific or graphical calculator for both components. Calculators are subject to the rules in the document *Instructions for Conducting Examinations* published annually by JCQ (www.jcq.co.uk).

Head of centre annual declaration

The Head of Centre is required to provide a declaration to the JCQ as part of the annual NCN update, conducted in the autumn term, to confirm that the centres is meeting all of the requirements detailed in the specification.

Any failure by a centre to provide the Head of Centre Annual Declaration will result in your centre status being suspended and could lead to the withdrawal of our approval for you to operate as a centre.

4d. Results and certificates

Grade Scale

GCSE (9–1) qualifications are graded on the scale: 9–1, where 9 is the highest. Learners who fail to reach the minimum standard of 1

will be Unclassified (U). Only subjects in which grades 9 to 1 are attained will be recorded on certificates.

4e. Results

Results are released to centres and learners for information and to allow any queries to be resolved before certificates are issued.

Centres will have access to the following results information for each learner:

- the grade for the qualification
- the raw mark for each component
- the total weighted mark for the qualification.

The following supporting information will be available:

- raw mark grade boundaries for each component
- weighted mark grade boundaries for the qualification.

Until certificates are issued, results are deemed to be provisional and may be subject to amendment.

A learner's final results will be recorded on an OCR certificate. The qualification title will be shown on the certificate as 'OCR Level 1/2 GCSE (9–1) in Economics'.

A number of post-results services are available:

- Enquiries about results If you are not happy with the outcome of a learner's results, centres may submit an enquiry about results.
- Missing and incomplete results This service should be used if an individual subject result for a learner is missing, or the learner has been omitted entirely from the results supplied
- Access to scripts Centres can request access to marked scripts.

4g. Malpractice

Any breach of the regulations for the conduct of examinations and non-exam assessment may constitute malpractice (which includes maladministration) and must be reported to OCR as soon as it is detected. Detailed information on malpractice can be found in the current JCQ publication *Suspected Malpractice in Examinations and Assessments.*

5 Appendices

5a. Overlap with other qualifications

There is some overlap between the content of this specification and that for OCR's AS and A Level in Economics to allow for progression. There is no overlap between the content of this specification and that of other OCR GCSE (9–1) level qualifications.

5b. Accessibility

Reasonable adjustments and access arrangements allow learners with special educational needs, disabilities or temporary injuries to access the assessment and show what they know and can do, without changing the demands of the assessment.

Applications for these should be made before the examination series. Detailed information about eligibility for access arrangements can be found in the JCQ Access Arrangements and Reasonable Adjustments.

The GCSE (9–1) qualification and subject criteria have been reviewed in order to identify any feature which could disadvantage learners who share a protected Characteristic as defined by the Equality Act 2010. All reasonable steps have been taken to minimise any such disadvantage.

5c. Quantitative skills requirement

The list below states the range and extent of quantitative skills appropriate to the subject content of GCSE (9–1) in Economics.

Drawing on the knowledge and understanding as outlined in section 2(c), learners are required to apply these skills to relevant economic contexts.

Calculations

- 1. calculation of percentages and percentage changes, including interest on savings
- 2. calculation of averages, including cost
- 3. calculation of totals, including revenue, costs and profit
- 4. calculation of income, including gross and net pay

Construction of graphs

5. construction of graphs from data, including supply and demand curves

Interpretation and use of quantitative data to support and justify economic decisions

- 6. interpretation and use of information from graphs and charts
- 7. interpretation and use of economic data, such as unemployment figures, exports and imports.

5d. Assessment of quantitative skills

At least 10% of the total GCSE marks reward the use of quantitative skills at a level of demand which is not lower than that which is expected of learners at Key Stage 3.

Questions and tasks rewarding the use of quantitative skills assess those skills within

the context of other areas of the subject content, and not in isolation.

Quantitative skills are assessed across a range of levels of demand, which supports effective differentiation in relation to the qualification.

YOUR CHECKLIST

 Our aim is to provide you with all the information and support you need to deliver our specifications.
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Meet the team at ocr.org.uk/economicsteam and contact them at: 01223 553998 economics@ocr.org.uk @OCR_BusEcon

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The social network is a free platform where teachers can engage with each other – and with us – to find and offer guidance, discover and share ideas, best practice and a range of Economics support materials. To sign up, go to **social.ocr.org.uk**

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