



ADVANCED SUBSIDIARY GCE
ECONOMICS
 The Market System

2881/AB

Candidates answer in this designated Answer Booklet

OCR Supplied Materials:

- Question Paper 2881

Other Materials Required:

None

Wednesday 3 June 2009
Afternoon

Duration: 1 hour



Candidate Forename		Candidate Surname	
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Centre Number						Candidate Number				
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INSTRUCTIONS TO CANDIDATES

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Write your answer to each question in the space provided, however additional paper may be used if necessary.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **45**.
- The quality of your written communication will be taken into account in marking your answers to the question labelled with an asterisk (*).
- This document consists of **8** pages. Any blank pages are indicated.

FOR EXAMINER'S USE

TOTAL MARK

- (a) (i) Describe what is meant by a market.

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.....[2]

- (ii) How is the price of package holidays determined in the market?

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.....[2]

- (b) (i) Using the information provided, state and explain **two** reasons for the fall in demand for package holidays.

1.

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2.

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.....[4]

- (ii) Using a demand and supply diagram, show how the fall in demand for package holidays has affected the market price.

[4]

- [5]

- [2]

-[4

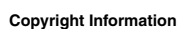
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- This image shows a full page of a document template designed for handwritten notes or essays. It features approximately 28 evenly spaced, thin horizontal grey lines across the entire width of the page. The margins are consistent on all sides, providing ample space for writing. There are no pre-printed questions, headings, or other markings on the page.

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This image shows a full page of a worksheet designed for handwriting practice. It features 20 evenly spaced, horizontal dashed lines across the entire width of the page. The background is plain white, and there are no margins or additional markings present.



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